

PRESS RELEASE

20th April 2009

Business update

Satellite Imagery

4C Satimage, the **4C Controls Group** subsidiary – which commercialises high-resolution images and innovative products for Earth observation from optical and radar satellites – has secured three significant achievements in the development of its business:

Successful presentations on its satellite technology operations at the ABU DHABI, IDEX exhibition in February 2009.

This prestigious international security and defence exhibition in U.A.E is one of the world's leading global defence trade shows. **4C Satimage** conducted briefings on its satellite space work and advanced security solutions, based on the use of satellite images, to the defence sector - the key market for high resolution Earth Observation satellite imagery. The event was a great success: valuable contacts were made, and the press conference attracted much attention from participants and international media.

Future activity includes the **4C Controls Group** hosting an exclusive VIP showcase event for Global Aerospace Industry leaders and e-GEOS, at the International Paris Air Show-Le Bourget.

4C Controls signs exclusive distribution and strategic agreement for Cosmo-Skymed images, with E-Geos on 27th January 2009.

A significant strategic alliance was established in Rome earlier this year when **4C Controls Group** allied itself with E-Geos – the Joint Venture of Telespazio, a Finmeccanica/Thales company, and the Italian Space Agency.

The exclusive distribution agreement provides **4C Controls Group** with rights in the Middle East and North Africa (MENA) and South East Asia. It also includes worldwide sales of the majority of all the satellite images taken over the exclusive territory countries and the majority of all worldwide E-Geos satellite images and products that are sold within the exclusive territory countries. The agreement is expected to generate revenues exceeding Euro \$230m over time.

4C Satimage establishes the first DRS (Direct Receiving Station) and space centre, in ABU DHABI, U.A.E on 24th February 2009.

4C Satimage contracted with local partners in the U.A.E. to establish the first DRS and space centre which will be located in Abu Dhabi, entitled 4C Gulf Earth Observation Centre (“**4C GEOC**”).

The **4C GEOC** will be established in partnership with UAE strategic alliance partner, Hydra Trading, part of the prestigious Royal Group, Baynuna Aviation Service and other UAE investors. The **4C GEOC** expects this to herald a new era of innovative programming in high-resolution earth observation satellite data acquisition, processing, analysis and distribution in the Middle-East and North Africa.

The facility expects to host an earth observation satellite DRS and offer university level courses in space engineering in cooperation with Politecnico Di Torino, one of Europe’s most distinguished science and technology institutes.

Company milestones

- 30th March 2009, the Company finalized the location selection and cleared technical requirements for installing the antennas and related systems and started the procedure to obtain final license with the local authorities in Abu Dhabi. The 4C GEOC is expected to be operative in June 2009.
- As planned 4C Satimage received funds from private placements by selected strategic investors which will enable the company to materialize the business development.
- The Company is in advanced negotiations for image capacity acquisition and the set up of DRS and DC's in partnership with strong well established partners in the defence sector within the territories of UAE, Saudi Arabia, Kuwait, Qatar, Bahrain, Oman, Yemen, Egypt, Libya, Algeria, Tunisia, Morocco. Materialisation of these negotiations will establish a unique platform and a solid base for generating recurrent revenues out of images and value added services sales.
- 4C Satimage is in final stage with a global optical satellite operator for strategic alliance and distribution agreement of high resolution images in MENA and South Africa. This agreement will enhance the capabilities and penetration into the market completing its platform to include high resolution SAR and optical images.

About 4C SATIMAGE

4C Satimage, part of the **4C Controls Group**, was established to market and distribute high-resolution satellite imagery, applications and value-added services in the Middle East, Africa and South East Asia (under license from global satellite operators). Activities will be conducted through the

establishment of direct receiving stations (DRS) and data centres (DC) networks in the distribution territories which will be equipped with latest cutting edge image processing and analysis systems. The role of these DRSs and DCs is to market and sell the images, providing localised services and support to customers including training and education to process and analyse images. The company believes that this localised, integrated, approach is distinctive and offers customers a more superior product and service.

For further information please visit www.4csatimage.com

Forward-Looking Statements

This press release contains 'forward-looking statements' as defined in the U.S. Private Securities Litigation Reform Act of 1995. These statements are based upon current expectations and speak only as of the date hereof. These forward-looking statements are based upon currently available competitive, financial, and economic data and management's views and assumptions regarding future events. Such forward-looking statements are inherently uncertain. Actual results may differ materially and adversely from those expressed in any forward-looking statements as a result of various factors and uncertainties. The companies referenced herein cannot provide assurances that any prospective matters described in the press release will be successfully completed or that the companies will realize the anticipated benefits of any plans. Various risk factors that may affect the business, results of operations and financial condition of 4C Controls Inc. and its subsidiaries are detailed from time to time in the Current Reports on Form 8-K and other filings made by 4C Controls with the U.S. Securities & Exchange Commission. 4C Controls undertakes no obligation to update information contained in this release.